



TENTATIVE BUDGET & PUBLIC ADVERTISEMENTS

2024-2025



2024-2025 TENTATIVE BUDGET

Board Members

Shannon Hogue – District 1

Gail Cook – Vice Chair, District 2

Curtis Gaus – District 3

Dr. Cynthia Grooms – Chair District 4

Lissa Braddock – District 5

Superintendent

Dr. Kathy Knight Burns



BUDGET PROCESS

The budget process exists to meet state code requirements and provide as means to align School Board vision, strategic plans, and allocation of resources. This process is a year-round activity beginning with planning, preparing, and adopting, then evolving to reporting, monitoring, and adjusting the financial plan.



HISTORICAL MILLAGE

Fiscal Year	Required Local Effort	Basic Discretionary	Capital	Voter	Total Millage	Assessed Values*	Total Revenue
FYE 2013	5.472	0.748	1.323	-	7.543	6,682,031,294	48,386,459
FYE 2014	5.211	0.748	1.400	-	7.359	6,688,886,369	47,254,574
FYE 2015	5.068	0.748	1.400	-	7.216	7,000,077,808	48,492,060
FYE 2016	5.005	0.748	1.400	-	7.153	7,383,469,759	50,701,400
FYE 2017	4.646	0.748	1.400	-	6.794	7,851,958,211	51,212,356
FYE 2018	4.350	0.748	1.500	-	6.598	8,476,613,984	53,691,551
FYE 2019	4.069	0.748	1.500	-	6.317	9,195,236,133	55,762,854
FYE 2020	3.888	0.748	1.500	-	6.136	10,095,367,308	59,467,367
FYE 2021	3.716	0.748	1.500	-	5.964	11,021,340,958	63,102,027
FYE 2022	3.632	0.748	1.500	-	5.880	12,037,222,805	67,947,715
FYE 2023	3.255	0.748	1.500	-	5.503	14,417,864,266	76,167,847
FYE 2024	3.212	0.748	1.500	1.000	6.460	16,902,633,949	104,823,375
FYE 2025	3.081	0.748	1.500	1.000	6.329	18,445,908,233	112,074,388



PROPOSED MILLAGE LEVY FOR 2024-2025

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Efforts (RLE)	3.081	\$54,558,570
Basic Discretionary	.748	\$13,245,638
Capital Outlay	1.5	\$26,562,108
Additional Voted Millage	1.0	\$17,708,072
Total	6.329	\$112,074,387



WHAT IS THE ROLL-BACK MILLAGE RATE?

- The millage rate for the new year, which would produce the same level of ad valorem tax revenue as was levied in the prior year after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.
- Established by the Truth in Millage (TRIM) law in the 1980s
- A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing
- The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 12.10 Percent.



TENTATIVE BUDGET ADVERTISEMENTS

2024-2025



NOTICE OF PROPOSED TAX INCREASE

NOTICE OF
PROPOSED TAX INCREASE

The District School Board of Nassau County, Fl. will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy.....	\$ 109,191,015
B.	Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ (98,076)
C.	Actual property tax levy.....	\$ 109,289,091

This year's proposed tax levy..... \$ 116,744,153

A portion of the tax levy is required under state law in order for the school board to receive \$43,525,263 in state education grants.

The required portion has increased by .86 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Monday, July 29, 2024 at 6:30 p.m. in the Boardroom at the School Board Office at 1201 Atlantic Ave., Fernandina Beach, Florida 32034.

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.

NASSAU COUNTY SCHOOL DISTRICT

DISTRICT SUMMARY BUDGET

BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF NASSAU COUNTY ARE									
2.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2024-2025									
PROPOSED MILLAGE LEVIES SUBJECT TO THE 10-MILL CAP						PROPOSED MILLAGE LEVIES NOT SUBJECT TO THE 10-MIL CAP:			
Required Local Effort (including Prior Period Funding Adjustment Millage)		3.0810	Discretionary Critical Needs (Operating or Capital)		0.0000	Operating or Capital Not to Exceed 2 Years		0.0000	
Local Capital Improvement (Capital Outlay)		1.5000	Additional Millage not to Exceed 4yrs (Operating)		1.0000	Debt Service		0.0000	
Discretionary Operating		0.7480							
Discretionary Capital Improvement						Total Millage		6.329	
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	INTERNAL SERVICE	TOTAL ALL FUNDS	
ESTIMATED REVENUES:									
Federal sources	193,795.00	7,918,639.80	-	-	-	-	-	8,112,434.80	
State sources	48,864,554.18	45,000.00	171,152.82	656,035.00	-	-	-	49,736,742.00	
Local sources	86,983,769.99	6,368,700.00	-	29,499,427.00	-	-	-	122,851,896.99	
TOTAL SOURCES	136,042,119.17	14,332,339.80	171,152.82	30,155,462.00	-	-	-	180,701,073.79	
Transfers In	7,455,159.00		1,144,991.84		-	-	-	8,600,150.84	
Fund Balances/Reserves/Net Assets	28,411,610.60	9,847,473.74	1,190,386.74	81,675,131.01	-	-	-	121,124,602.09	
TOTAL REVENUES, TRANSFERS & BALANCES	171,908,888.77	24,179,813.54	2,506,531.40	111,830,593.01	-	-	-	310,425,826.72	
EXPENDITURES									
Instruction	100,283,721.26	2,264,450.59			-	-	-	102,548,171.85	
Pupil Personnel Services	7,332,094.55	57,794.45			-	-	-	7,389,889.00	
Instructional Media Services	1,006,343.91	-			-	-	-	1,006,343.91	
Instructional and Curriculum Development Services	3,115,972.23	99,954.11			-	-	-	3,215,926.34	
Instructional Staff Training Services	2,478,433.24	275,952.35			-	-	-	2,754,385.59	
Instructional Technology Support	2,973,671.69	3,331.72			-	-	-	2,977,003.41	
Board of Education	1,030,033.70	-			-	-	-	1,030,033.70	
General Administration	983,541.73	140,157.02			-	-	-	1,123,698.75	
School Administration	8,694,084.79	12,770.98			-	-	-	8,706,855.77	
Facilities Acquisition and Construction	5,754,153.82	187,700.00		103,230,442.17	-	-	-	109,172,295.99	
Fiscal Services	813,756.78	25,625.50			-	-	-	839,382.28	
Food Services	783,234.44	10,373,731.27			-	-	-	11,156,965.71	
Central Services	1,302,170.12	-			-	-	-	1,302,170.12	
Pupil Transportation Services	7,729,715.03	56,137.99			-	-	-	7,785,853.02	
Operation of Plant	16,635,438.91	104,938.77			-	-	-	16,740,377.68	
Maintenance of Plant	4,959,265.22	-			-	-	-	4,959,265.22	
Administrative Technology Support	1,394,818.11	174.97			-	-	-	1,394,993.08	
Community Servies	394,086.69	3,543,000.00			-	-	-	3,937,086.69	
Debt Services			1,316,144.66		-	-	-	1,316,144.66	
TOTAL EXPENDITURES	167,664,536.22	17,145,719.72	1,316,144.66	103,230,442.17	-	-	-	289,356,842.77	
Transfers Out	-		-	8,600,150.84	-	-	-	8,600,150.84	
Fund Balances/Reserves/Net Assets	4,244,352.55	7,034,093.82	1,190,386.74	-	-	-	-	12,468,833.11	
TOTAL APPROPRIATED EXPENDITURES	171,908,888.77	24,179,813.54	2,506,531.40	111,830,593.01	-	-	-	310,425,826.72	
TRANSFERS, RESERVES & BALANCES	171,908,888.77	24,179,813.54	2,506,531.40	111,830,593.01	-	-	-	310,425,826.72	





NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Nassau County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.829 mills for operating expenses and is proposed solely at the discretion of the school board.

The proposed combined School Board tax increase for both operating expenses and capital outlay is shown in the adjacent notice.

The capital outlay tax will generate approximately \$26,562,108 to be used for the following projects:

CONSTRUCTION AND REMODELING

New School to be Determined; West Nassau High, Hilliard Middle Senior High and Yulee High Athletic Buildings; Yulee Middle Cafeteria Remodel, Wildlight and Yulee Elementary Parent Pick Up and Drop Off Improvements; Director/Project Manager Salaries and Benefits, Replacement of Tennis Court at West Nassau High; Emma Love Hardee Gym Metal Building



MAINTENANCE, RENOVATION, AND REPAIR

Routine Maintenance of Facilities, Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute, including Maintenance Personnel Salaries/ Callahan Intermediate Water Plant Renovations/ Drainage Improvements at West Nassau High; District Wide Reroofing Projects; District Wide Chiller and/or Boiler Replacement; District Wide HVAC Projects; Gymnasium improvements at West Nassau High; District Wide Upgrades of School Marquees; Safety, Security and ADA Improvements; Repair/Replacement of Interior Finishes/Exterior Walls/Partitions;

Kitchen Health Code Compliance: Kitchen Hoods; District Wide Classroom Hoods Replacements; District Wide Playground Improvements; Set-up/Breakdown of Relocatable Buildings; District Wide Fire or Security Alarm Upgrades

Replace or Renovate Floors/Ceiling Tiles/Ceilings/Lighting both Interior and Exterior

Repair/Refinish/Replace Cabinets/Replace Chalkboards with White Boards/New Whiteboards

Replace Carpet/Floor Tile/Floor Coverings / Repair Operable Walls; District Wide Improvements to AG classrooms

Resurface/Repair Drives/Parking Lots/Sidewalks/Tracks/Tennis Courts/Covered Walkways

Repair/Replace Windows/Blinds/Doors/Stage Curtains, Upgrade Stage Sound Systems

Interior and Exterior Painting / District wide fencing and storage/ PE Areas/ Repair-Replace: Storage Buildings

Renovate/Refresh/Repair/Restrooms/Plumbing Systems/Irrigation and Wells

Repair/Replace Electrical Systems/ Emergency Generators

HVAC Maintenance, Replacement, Repair, and Upgrade

Energy Management System Maintenance, Replacement, Repair, and Upgrade



MOTOR VEHICLE PURCHASES

Purchase of Maintenance and Operations Vehicles (2 trucks and 1 tractor), Lease Purchase of 55 School Buses

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

District Wide Technology Additions, Upgrades, and Refresh, District Wide Printers acquired via lease agreement

District Wide Classroom, Maintenance, Operations and Custodial Equipment, and Furniture Purchases

District Wide Playground Equipment Purchases

District Wide Radios and Repeaters acquired via lease agreement

Enterprise Resource Software acquired via license/maintenance fees or lease agreements

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Relocatables for Elementaries: Southside, Yulee Elem, Yulee Primary, Wildlight, Emma Love, Callahan;

Middle Schools: Callahan, Fernandina Beach, Yulee; High Schools: Fernandina Beach, Yulee; Full Service Transportation and as needed District Wide



PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on Property and Casualty Insurance for District Facilities

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers

All concerned citizens are invited to a public hearing to be held on July 29, 2024 at 6:30pm in the Boardroom at the School Board Office at 1201 Atlantic Ave, Fernandina Beach, Florida 32034.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.



TENTATIVE BUDGET OPERATING FUNDS- GENERAL FUND

2024-2025



GENERAL FUND SUPPORTS

Proposed spending increases are attributed to:

- Curriculum, instruction, and textbooks
- Support the use of educational technology with a focus on cybersecurity
- Rising costs of employee health insurance benefits – increased employer contributions.
- Risk Management Increase
- General facility repairs
- Transportation services
- Sun setting of ESSER funds
- Retirement rate increase
- Student population increases – additional teachers

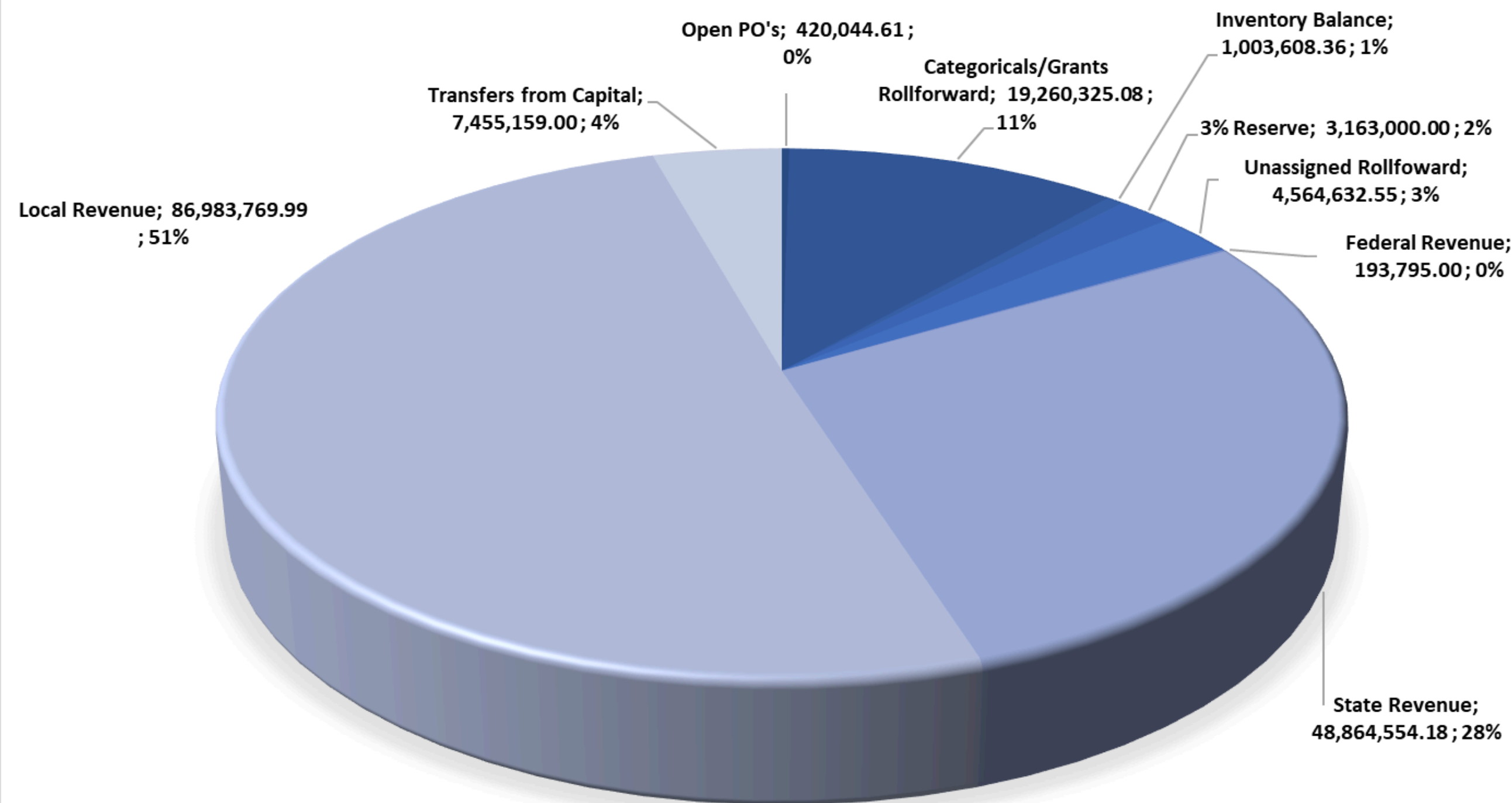


ESTIMATED 2024-2025 BUDGET ANALYSIS OF FUND SOURCES (GENERAL FUND)

ESTIMATED FUND BALANCE @ July 1, 2024	Jul-24
Encumbered (Open Purchase Orders)	\$ 420,044.61
Reserved for Categoricals and Grants	19,260,325.08
Designated for Inventories	1,003,608.36
Designated for Cash Reserves	3,163,000.00
Unencumbered	4,564,632.55
TOTAL FUND BALANCE	\$ 28,411,610.60
ESTIMATED NEW REVENUE: (See Schedule 1)	
Federal Sources	\$ 193,795.00
State Sources	48,864,554.18
Local Sources	86,983,769.99
Transfers in from Capital	7,455,159.00
Total Estimated Revenues	\$ 143,497,278.17
TOTAL SOURCES OF FUNDS	\$ 171,908,888.77

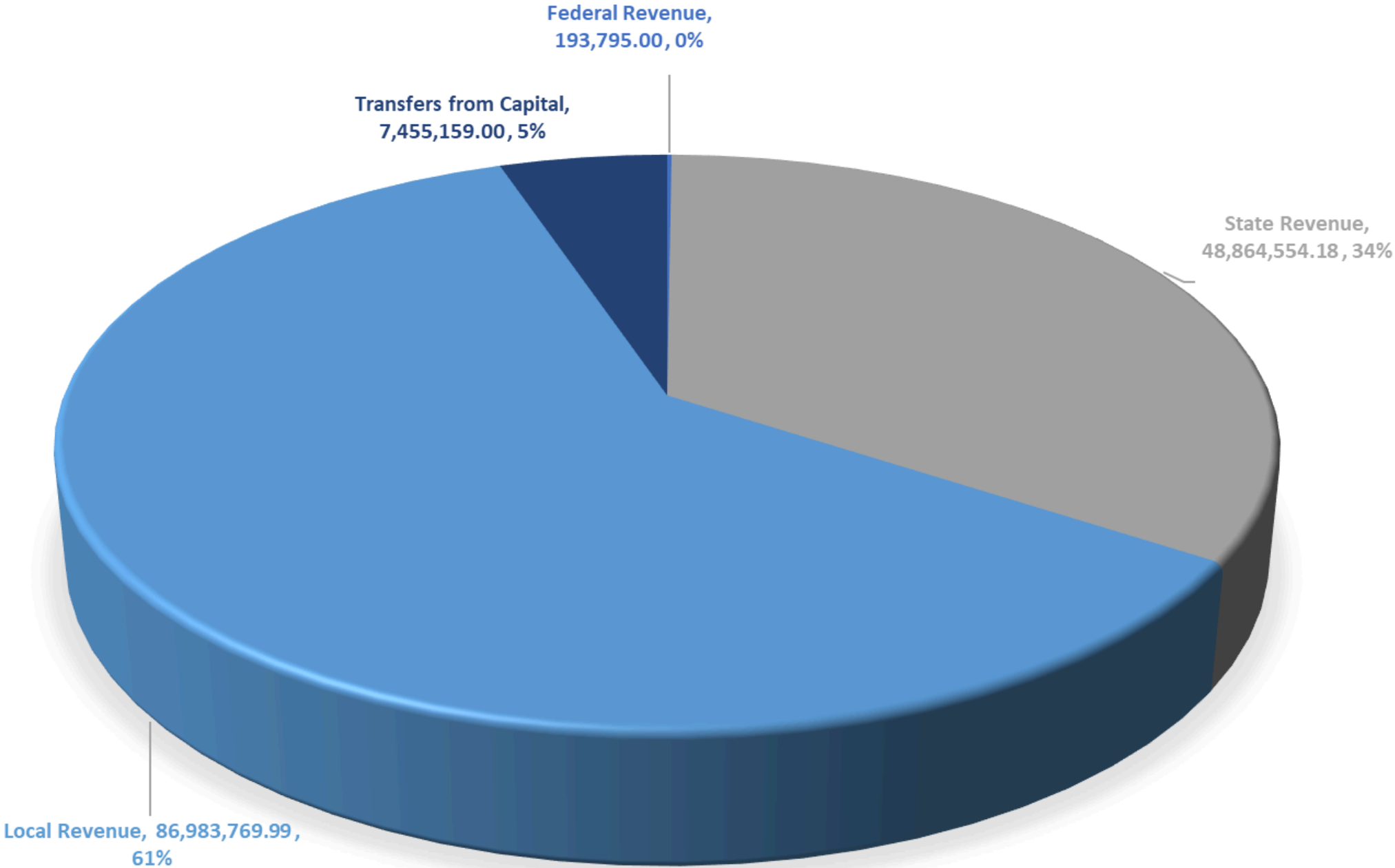


ESTIMATED 2024-2025 BUDGET
ANALYSIS OF REVENUE SOURCES (GENERAL FUND)





ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES





EXPENDITURES

2024-2025



EXPENDITURES BY FUNCTION CODES (GENERAL FUND)

ESTIMATED APPROPRIATIONS:		By Function	Percentage
Instructional		\$ 100,283,721.26	59.81%
Pupil Personnel Services		7,332,094.55	4.37%
Instructional Media Services		1,006,343.91	0.60%
Curriculum Development		3,115,972.23	1.86%
Staff Development		2,478,433.24	1.48%
Instructional Technology Support		2,973,671.69	1.77%
Board of Education		1,030,033.70	0.61%
General Administration		983,541.73	0.59%
School Administration		8,694,084.79	5.19%
Facilities Construction		5,754,153.82	3.43%
Fiscal Services		813,756.78	0.49%
Food Services		783,234.44	0.47%
Central Services		1,302,170.12	0.78%
Pupil Transportation Services		7,729,715.03	4.61%
Operation of Plant		16,635,438.91	9.92%
Maintenance of Plant		4,959,265.22	2.96%
Administrative Technology Support		1,394,818.11	0.83%
Community Services		394,086.69	0.24%
TOTAL ESTIMATED APPROPRIATIONS		\$ 167,664,536.22	

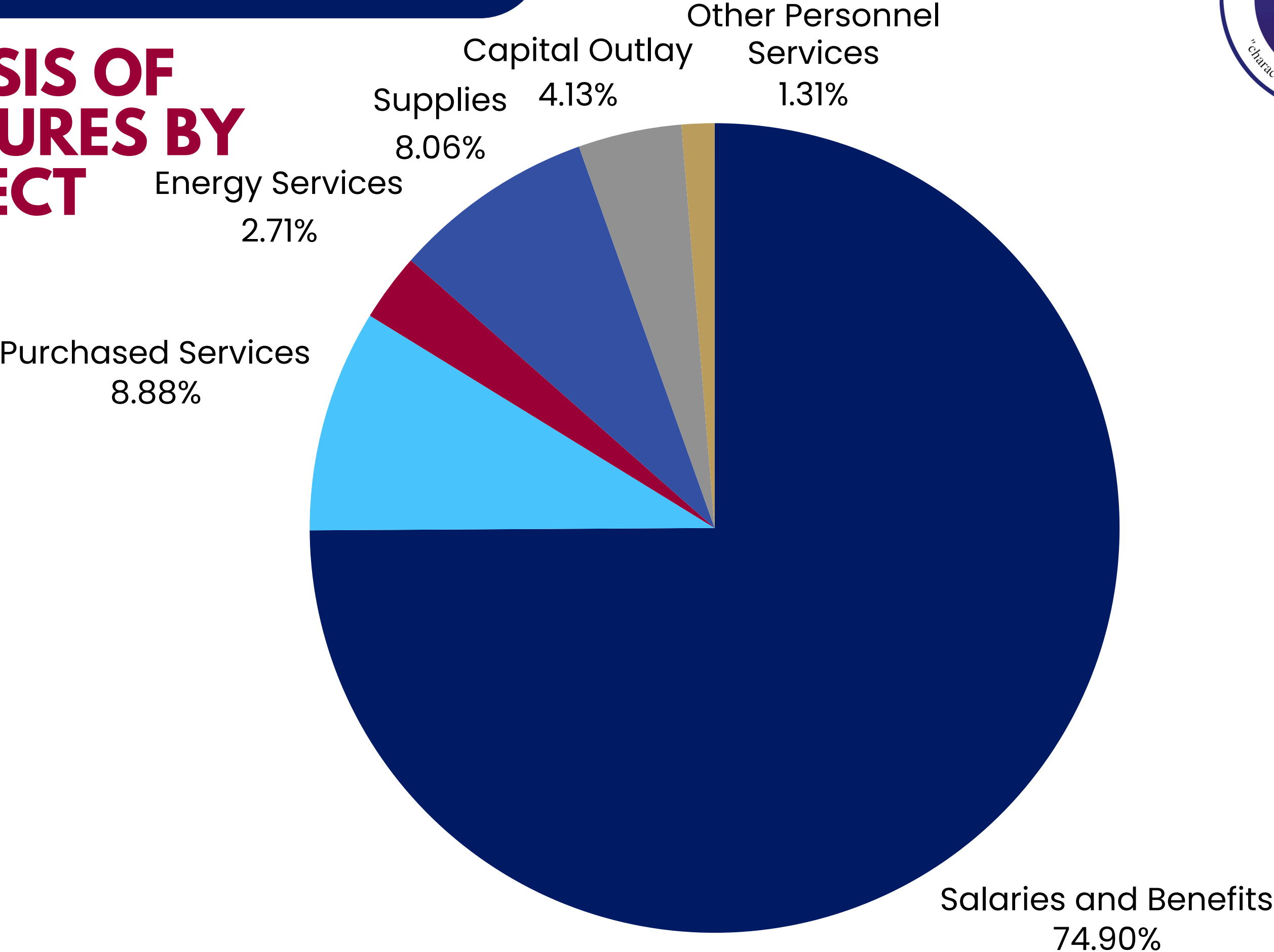


EXPENDITURE BY OBJECT CODES (GENERAL FUND)

ESTIMATED APPROPRIATIONS:	By Object	Percentage
Salaries and Benefits	125,588,200.23	74.90%
Purchased Services	14,885,055.05	8.88%
Energy Services	4,549,252.94	2.71%
Supplies	13,506,210.20	8.06%
Capital Outlay	6,931,855.26	4.13%
Other Personnel Services	2,203,962.54	1.31%
Total Estimated Appropriations	167,664,536.22	100%



ANALYSIS OF EXPENDITURES BY OBJECT





TENTATIVE BUDGET OPERATING FUNDS ONE MILL

2024-2025



23-24 (ONE MILL FUND)

	Compensation	Safety	Athletic	Arts	Total
Percentage	70%	12%	9%	9%	100%
Property Tax	11,399,141.19	1,954,138.49	1,465,603.85	1,465,603.85	16,284,487.38
Interest	175,210.38	30,036.06	22,527.04	22,527.04	250,300.52
Total Revenue	11,574,351.57	1,984,174.55	1,488,130.89	1,488,130.89	16,534,787.90
Spent	9,409,679.50	722,361.95	393,817.29	67,106.30	10,592,965.04
Open Purchase Orders		1,097,992.06	409,937.61	360,894.34	1,868,824.01
Total Expenditures	9,409,679.50	1,820,354.01	803,754.90	428,000.64	12,461,789.05
Available Balance	2,164,672.07	163,820.54	684,375.99	1,060,130.25	4,072,998.85



24-25 ANTICIPATED REVENUE (ONE MILL FUND)

Additional Voter Millage Revenue		
<u>Property Tax Split</u>		
July 1 Estimate from Property Appraised		18,445,908,233
Value of 1 Mil		18,445,908
96% Value		17,708,072
Compensation	70%	12,395,650
Safety and Security	12%	2,124,970
Athletics	9%	1,593,726
Art Programs	9%	1,593,726
Total		17,708,072
Available Balance from 23-24		4,072,999
Open Purchase Order from 23-24		1,868,824
Less: Compensation 5% holdback		(619,782)
Estimated Total Expenditures for 24-25		23,030,113



EXPENDITURES BY OBJECT CODES
(ONE MILL FUND)

ESTIMATED APPROPRIATIONS:	By Object	Percentage
Salaries and Benefits	\$ 14,787,023.10	64.2%
Purchased Services	481,208.00	2.1%
Supplies	1,608,265.70	7.0%
Capital Outlay	6,141,466.09	26.6%
Other Personnel Services	12,150.00	0.1%
	\$ 23,030,112.89	100.0%



DEBT SERVICE FUNDS

2024-2025



DEBT SERVICE FUNDS

Sources of Funds:		
ESTIMATED FUND BALANCE @ 06/30/2024		
Reserved for Debt Service Racing Commission	\$	39,595.21
Reserved for Debt Service Other		1,150,791.53
TOTAL FUND BALANCE 06/30/24		
	\$	1,190,386.74
ESTIMATED NEW REVENUE:		
Racing Commission Funds	\$	171,152.82
Transfer in From Capital Project Fund		1,144,991.84
Total Estimated Revenue		
	\$	1,316,144.66
TOTAL SOURCES OF FUNDS		
	\$	2,506,531.40

Uses of Funds:		
ESTIMATED APPROPRIATIONS:		
Payment of Principal		\$ 1,222,791.82
Payment of Interest		\$ 93,352.84
Dues and Fees		\$ -
TOTAL ESTIMATED APPROPRIATIONS		
		\$ 1,316,144.66
ESTIMATED FUND BALANCE 06/30/25		
Reserved for Debt Service Racing Commission	\$	39,595.21
Reserved for Debt Service Other		1,150,791.53
Total Reserve for Debt Service		
	\$	1,190,386.74
TOTAL USES OF FUNDS		
	\$	2,506,531.40



CAPITAL FUNDS

2024-2025

NASSAU COUNTY SCHOOL DISTRICT

ACTUAL AND ESTIMATED
LOCAL, STATE & FEDERAL
REVENUES

Sources of Funds:			
	ESTIMATED FUND BALANCE @ 06/30/2024		
	Encumbered		\$ 11,585,676.34
	Reserved for Capital Projects		70,089,454.67
	TOTAL FUND BALANCE 06/30/2024		\$ 81,675,131.01
	ESTIMATED NEW REVENUE:		
	Local Capital Improvement Funds		\$ 26,499,427.00
	School Impact Fees		3,000,000.00
	PECO New Construction		-
	PECO Special Maintenance		206,035.00
	Capital Outlay and Debt Service		450,000.00
	Sale of Land		-
	Interest		-
	Total Estimated Revenue		\$ 30,155,462.00
	TOTAL SOURCES OF FUNDS		\$ 111,830,593.01






SUMMARY OF ESTIMATED EXPENDITURES

BY OBJECT:		Original
610	Library Books	\$ -
630	New Construction	51,148,136.18
640	Furn, Equip, Computers	7,881,715.27
650	Motor Vehicles	721,831.81
660	Land	1,163,748.93
670	Land Improvements	12,179,262.93
680	Renovations and Remodel	30,135,747.05
910	Transfer to General Fund	7,455,159.00
920	Transfer to Debt Service	1,144,991.84
		\$ 111,830,593.01

NASSAU COUNTY SCHOOL DISTRICT



ALL REPORTS ARE AVAILABLE ON OUR WEBSITE



Nassau County School District
Our Schools...Our Students...Our Future!

HomeOur DistrictDepartments & ProgramsStudents & ParentsCommunity

2023-2024
WHERE WE RANK
OUT OF **67** DISTRICTS


2nd
ELA

2nd MATH | 2nd GEOMETRY


6th 5TH GRADE SCIENCE | 1st 8TH GRADE SCIENCE

2nd CIVICS | 4th U.S. HISTORY | 8th BIOLOGY


From the Desk of the Superintendent




Superintendent's Message
"Children are why we do what we do. Our students are our




Board Meeting Agendas




Board Meeting Videos




Business Services




Calendar




ClassLink




Employment




Administrative Policies




Focus




FortifyFL



School Meals



Transportation



Budget Transparency



THANK YOU!

